

SYSTEMATIX SECURITIES LTD.

Registered Office: 35, Old Industrial RIICO Area, Chittorgarh, Rajasthan, India 312001, Mob. No. - 9414111117
Web: www.systematixsecurities.in, E-mail- systematixctor@gmail.com, CIN: L65999RJ1986PLC070811

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date : 29th May 2023

Ref. : SYSTEMATIX SECURITIES LTD (BSE Scrip Code 531432, SCRIP Name: SYTIXSE, ISIN No. INE07P301011)

Subject-Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Outcome of the Meeting of Board of Directors.

Dear Sir/Mam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulation 2015, We would like to inform you that meeting of the Board of directors is held on Monday, 29th May, 2023. The outcome of the said Board meeting is as follows:

1. To consider and approve the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2023.
2. Approval of standalone & Consolidated Auditors report along with modified/Unmodified opinion on the financial Results for the quarter & year ended 31st March 2023.
3. Approval of the Audited standalone & Consolidated Financial statements, including the balance sheet as at 31st March 2023 and the statement of profits and loss and cash flow, statement of changes in equity and notes thereon for the year ended 31st March, 2023.
4. Re-appointment of M/s Varun Bhomia & Company, Practicing Company Secretary as Secretarial Auditor of the company for the financial year 2023-24.
5. Company sold an unquoted investment of Action marble & Granites Pvt Ltd.
6. Other routine Businesses with the permission of chairman.

The Board Meeting commenced at **11:00 AM** and conclude at **2:30 PM**.

This is for your information and record

Thanking you.

Yours faithfully,
For Systematix Securities Limited

Rajesh
Kumar Inani

Digitally signed by
Rajesh Kumar Inani
Date: 2023.05.29
14:09:00 +05'30'

Rajesh Kumar Inani
Director
DIN: - 00410591



JYOTI DAD & CO.

601, VASUDEV DHAM, 150 FEET ROAD,
NEAR FLYOVER, BHAYANDAR WEST (MH.)-401101

Contact: 9320879653

Email : jyoti.maheswari@gmail.com

Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Director,
Systematix Securities Ltd.

We have audited the quarterly financial results of Systematix Securities Ltd. for the quarter ended on 31st March, 2023 and the year to date results for the period 1st April, 2022 to 31st March, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended on 31st March 2023 as well as the year to date results for the period from 1st April 2022 to 31st March 2023.

Basis for Opinion

We conducted our audit accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Financial Results'

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence,

and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

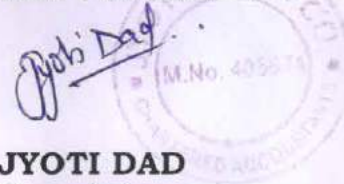
Other Matter

The figures for the quarter ended March 31, 2023 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2023 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are subjected to limited review as per provisions of "Listing Regulations"

For: M/s JYOTI DAD & CO.

Chartered Accountant

FRN : 013288C



JYOTI DAD

Proprietor

M.No. 405674

UDIN - 23405674BGZBRV3071

Date: 29.05.2023

Standalone Statement of Assets & Liabilities for the Year ended March 31, 2023

(Amount in ₹Lakhs)

Particulars	Year Ended 31.03.23	Year Ended 31.03.22
ASSETS		
1 Financial Asset		
(a) Cash & Cash Equivalents	4.03	16.86
(b) Bank balance other than (a) above	-	-
(c) Receivables		
(i) Trade receivables	-	-
(ii) Other receivables	-	-
(d) Loans	688.18	675.95
(e) Investments	143.27	143.27
(f) Other financial assets	54.43	54.07
Sub- Total - Financial Asset	889.91	890.15
2 Non-Financial Asset		
(a) Current tax asset (net)	0.68	1.58
(b) Deferred Tax Asset	1.62	0.95
(c) Property, Plant & Equipment	13.40	19.56
(d) Other Non-Financial Asset	0.42	0.69
Sub- Total - Non Financial Asset	16.12	22.78
TOTAL	906.03	912.93
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Borrowings	9.49	18.27
(c) Deposits	-	-
(d) Other Financial liabilities	13.75	10.05
2 Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	-
(b) Deferred Tax Liability	-	-
(b) Provisions	1.03	0.99
(c) Other Non-Financial Liabilities	-	-
Total Liabilities	24.27	29.31
3 Equity		
(a) Equity Share Capital	500.00	500.00
(b) Other Equity	381.76	383.62
	881.76	883.62
Total Liabilities & Equity	906.03	912.93

For M/s Jyoti Dad & Co.

Chartered Accountants
 (Registration No. 013288C)

JYOTI DAD

Proprietor

M.No. 405674

Date:- 29.05.2023

For On Behalf Of The Board

For- Systematix Securities Ltd.

Director/Auth. Sign.

Rajesh Kumar Inani

(Director)

DIN: 00410591

For- Systematix Securities Ltd.

Director/Auth. Sign.

Basanti Lal Agal

(Director)

DIN: 08416577

M/s SYSTEMATIX SECURITIES LTD.

Regd. Office: Plot 35, Old Industrial Riico Area,
Chittorgarh (Raj.)- 312001, INDIA
Email- systematixctor@gmail.com Website: www.systematixsecurities.in

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2023 (AMOUNT IN ₹ LAKHS)

Particulars	Quarter Ended			Year Ended	
	March 31, 2023 Audited	December 31, 2022 Unaudited	March 31, 2022 Audited	March 31, 2023 Audited	March 31, 2022 Audited
1 Income					
(a) Revenue from Operations	8.99	9.18	8.53	39.49	44.30
(b) Other Income	-	0.18	-	0.18	-
Total Revenue	8.99	9.36	8.53	39.67	44.30
2 Expenses					
(a) Finance Cost	0.21	0.25	0.70	4.44	1.92
(b) Fees & Commission expenses	0.00	0.06	0.00	4.52	10.89
(c) Employee benefits expenses	5.00	3.80	4.51	14.38	14.41
(d) Depreciation, amortisation and impairment	1.54	1.54	2.26	6.16	9.02
(e) Other Expenses	3.95	2.65	4.09	12.66	10.91
Total Expenditure	10.70	8.30	11.56	42.16	47.15
3 Profit/(Loss) from ordinary activities before	(1.71)	1.06	(3.03)	(2.49)	(2.85)
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	(1.71)	1.06	(3.03)	(2.49)	(2.85)
6 Tax Expense					
(a) Current Tax	(0.26)	0.44	(0.42)	0.04	0.52
(b) Deferred Tax	(0.16)	(0.17)	(0.63)	(0.67)	(1.24)
Total Tax Expense	(0.42)	0.27	(1.05)	(0.63)	(0.72)
7 Profit/(Loss) after tax (5-6)	(1.29)	0.79	(1.98)	(1.86)	(2.13)
8 Other Comprehensive Income/(Loss), Net of Tax					
a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9 Total Comprehensive Income for the period	(1.29)	0.79	(1.98)	(1.86)	(2.13)
10 Paidup Equity Share Capital (Face Value of Rs. 10/- Per Share)	500.00	500.00	500.00	500.00	500.00
11 Earnings per share					
Basic and Diluted EPS	(0.03)	0.02	(0.04)	(0.04)	(0.04)

For M/s Jyoti Dad & Co.
Chartered Accountants
(Registration No. 013288C)

JYOTI DAD
Proprietor
M.No. 405674
Date:- 29.05.2023

For On Behalf Of The Board
For- Systematix Securities Ltd.

Rajesh Kumar Inani
Director/Auth. Sign.
(Director)
DIN: 00410591

For- Systematix Securities Ltd.

Basanti Lal Agal
Director/Auth. Sign.
(Director)
DIN: 08416577

SYSTEMATIX SECURITIES LTD.
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2023

(Amount in ₹Lakhs)

Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	(2.49)	(2.85)
Adjustments for : -		
Depreciation	6.16	9.02
Interest Paid	4.44	-
Foreign Exchange/Dep. Investments	-	-
Investments Extraordinary items	-	-
(Net Investments Loss)	-	-
Excess Income Tax provision written back	-	-
Loss on Sale/De-recognition of Property, Plant & Equipment	-	-
Lease Equilisation	-	-
Interest/Dividend Received	(39.67)	(44.30)
Discount Received	-	-
Loss (Profit) on Sale of Shares	-	-
Operating profit before working capital changes	(31.56)	(38.13)
Adjustments for : -		
Trade and other receivables	(12.09)	25.85
Inventories	-	-
Trade Payable Net of Lease Terminal Adj. A/c	3.74	(7.20)
	(39.91)	(19.48)
Cash Generated from operation		
Direct Taxed paid	0.63	(2.29)
Cash Flow Before extraordinary items	(39.28)	(21.77)
Extraordinary items		
Net Cash from/ (Used) in Operating activities	(39.28)	(21.77)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	-
Sale of Fixed Assets	-	-
Acquisitions of Companies	-	-
Purchase of Investments	-	-
and increase in share application money		
Sale of Investments	-	-
and decrease in share application money		
Interest received	39.67	44.30
Dividend Received	-	-
Preliminary Exp. Incurred	-	-
Net Cash from/ (Used) in investing activities	39.67	44.30
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from issue of share application money	-	-
Proceeds from long and short term borrowings	90.33	-
Repayment of long and short term borrowings	(99.12)	(8.07)
Interest Paid	(4.44)	(1.60)
Dividend paid	-	-
Net Cash From/used in financing activities	(13.23)	(9.67)
Net increase in Cash and Cash equivalents	(12.84)	12.86
Cash and Cash equivalents as (Opening Balance)	16.87	4.01
Cash and Cash equivalents as (Closing Balance)	4.03	16.87

For M/s Jyoti Dad & Co.

Chartered Accountants
(Registration No. 013288C)

JYOTI DAD
Proprietor
M.No. 405674
Date:- 29.05.2023

For On Behalf Of The Board

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